

VILLAGE OF DENMARK BUDGET HEARING NOTICE

Notice is hereby given that a Public Hearing on the proposed 2018 general fund budget for the Village of Denmark will be held on Tuesday, November 27 at 5:00 p.m. at the Village Hall, 118 East Main Street, Denmark, WI 54208. The proposed 2018 budget, in detail, will be available for inspection at the Village Hall from 8:00 to 4:30 p.m. beginning November 14, 2017. The Village of Denmark may elect to change the proposed 2018 budget and tax levy prior to the public hearing. The following is a summary of the proposed 2018 budget:

	2018 Proposed Budget	2017 Amended Budget	Budget Change Over Last Year
General Property Tax Revenue	3.6141152	3.6141152	
General Property Tax Revenue - TID Portion	1.38588	1.0562015	
Mil Rate (per \$1,000 assessed value)	<u>4.9999952</u>	<u>4.6703167</u>	7.06%
General Fund Revenues:			
Taxes	\$ 856,140	\$ 793,856	7.85%
Revenue Grants	406,237	395,887	2.61%
Licenses & Permits	35,600	51,800	-31.27%
Fines, Forfeits, & Penalties	11,200	10,100	10.89%
Public Charges for Services	63,350	63,405	-0.09%
School Reimbursements	32,844	50,568	-35.05%
Contributions from Cable TV	11,600	11,500	0.87%
Other Revenue	3,200	4,750	-32.63%
Total Revenue:	<u>\$ 1,420,171</u>	<u>\$ 1,381,866</u>	2.77%
General Fund Expenditures:			
General Government	\$ 177,056	\$ 210,166	-15.75%
Public Safety	485,302	440,936	10.06%
Public Works	340,453	346,175	-1.65%
Parks/Natural Resources	122,428	166,327	-26.39%
Debt Service	272,928	214,480	27.25%
Economic Development/Zoning	22,005	3,782	481.84%
Total Expenditures:	<u>\$ 1,420,171</u>	<u>\$ 1,381,866</u>	2.77%

Submitted By: Kim Cookle, Treasurer